

ALASKA HYDRO CORPORATION

2633 Carnation Street North Vancouver, BC V7H 1H6 TSX Venture Exchange: AKH

(\$US Funds unless stated otherwise)

NEWS RELEASE NOT FOR DISSEMINATION IN THE UNITED STATES

ALASKA HYDRO REPORTS APPOINTMENT OF OFFICERS

August 20, 2014 – **Vancouver, British Columbia** – **Alaska Hydro Corporation** (the "Company") announced today that the Board of Directors has appointed Mr. Robert Anderson as Chief Financial Officer of the Company to replace Mr. Len Schmidt who has tendered his resignation as Chief Financial Officer and Director. The Board thanks Mr. Schmidt for all of his efforts on behalf of the Company and wishes him well in his future endeavours.

The Company also announced the appointment of Mr. Cliff Grandison as Secretary of the Company in addition to his duties as Interim President and CEO.

For further information, please contact: Cliff Grandison, Interim President and Chief Executive Officer (604) 929-3961

Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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